



# State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd No: 883)

(Affiliated to All India State Bank of India Staff Federation)

Post Box No.1754  
STATE BANK BUILDINGS  
84, RAJAJI SALAI  
CHENNAI – 600 001

**CIRCULAR NO.20**

**31<sup>ST</sup> DECEMBER 2016**

## WELCOME 2017

Season's Greetings to all our comrades, Officers Brethren and their family members.

We wish them all a great New Year and Happy Pongal. Best wishes to all the trade union fraternity over the festive period.

We thank everyone who has supported our cause in the past year and we look forward to continuing these partnerships and collaborations in the New Year.

In the run up to the new year, it is time again to look back to the year 2016 that is about to pass. The top event at international level was the victory of Donald Trump as President of United States of America and the Brexit vote taking Britain out of the European Union have created a skepticism about "Globalisation and its efficacy" in the minds of the public disillusioned and outraged by the inequalities of an economic system that is tilting more in favour of rich minority while majority feel marginalized and discarded.

Early in the year, due to our persistent demand and continuous efforts, the Management released a list of 790 Assistants to our Circle far less than the projected requirement. We therefore relentlessly pursued the matter in the light of the Boston Consultation Group's manpower assessment. Consequently, in the current exercise of recruitment for the year 2016-2017 nearly 1542 candidates have now joined our Bank. We extend a warm welcome to the new recruits.

We cannot forget that despite the doom and gloom in the attitude of Management towards HR matters, we could successfully push through our demand for increase in the ceiling of reimbursement of petrol quantity, cost of news paper/magazines, house rent payable on transfer to outside centre along with other demands such as improvements in provision of uniforms and liveries to sub-ordinate staff members and signed a Memorandum of Settlement on 07/04/2016.

The year 2016 became a milestone in the history of our Union. The magnificent and majestic 36<sup>th</sup> General Council which was held on 11<sup>th</sup> and 12<sup>th</sup> June 2016 on a grand scale has upheld the organization discipline in an unequivocal terms. We must continue to break through for union growth, organizing and freedom and protect our great edifice without fear or favour.

Unfortunately, the year also saw heart-rending reports on the devastating "Vardha" cyclone which ransacked the Chennai City and adjoining districts. The biggest effect of 2016 is the demonetization policy announced by the Government of India. Our members are still struggling to emerge out from the worst crisis at the branches for want of adequate supply of currencies. The recovery is uneven and still very fragile.

Our battle against the privatization and ill motive reforms of the Government continued with a full blown strike on 29/07/2016 as per the call given by United Forum of Bank Unions and we extended our fraternal support to the affiliates of UFBU who participated in the Nation-wide strike call given by the Central Trade Unions.

We remember all the members and a number of our icons in various fields who passed away this year and dip our banner as a mark of our respect.

We look forward to facing the major challenges of 2017 together. We are ready to meet these challenges as we approach a new year, a traditional time of renewed hope. We have an obligation and a desire to stand up for our members greatly aided by our collective wisdom and fortified by the courage and commitment of our comrades. The principles of unity and solidarity should continue to guide us. Union makes us strong.

We wish once again a happy and prosperous new year to one and all.

**(D.SINGARAVELU)**  
GENERAL SECRETARY

**SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD**